

DIVISION OF OIL. GAS AND MINING

Michael O. Leavitt Governor Ted Stewart **Executive Director** James W. Carter

355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340 801-359-3940 (Fax) Division Director 801-538-5319 (TDD)

October 3, 1995

CERTIFIED RETURN RECEIPT P 074 978 957

Roxann Kristensen Kennecott Barneys Canyon Mining Company P. O. Box 311 Bingham Canyon, Utah 84006-0311

Formal Approval of Form and Amount of Replacement Reclamation Surety, Kennecott Re: Barneys Canyon Mining Company, Barneys Canyon Mine, M/035/009, Salt Lake County, Utah

Dear Ms. Kristensen:

On September 27, 1995, the Board of Oil, Gas and Mining formally approved the form and amount (\$4,604,000) of replacement reclamation surety as provided by Kennecott Barneys Canyon Mining Company for their Barneys Canyon Mine. The reclamation surety is in the form of a surety bond (#14-96-09) issued by American Home Assurance Company. The Division hereby grants its final approval of this replacement reclamation surety.

Enclosed please find copies of the fully signed and executed Reclamation Contract and surety bond forms for your files with the effective date of September 29, 1995. Also enclosed are original copies of the old Reclamation Contract dated October 26, 1994, and the Safeco surety bond #5696724 with accompanying riders.

Thank you for your time, cooperation and patience in helping finalize this permitting action. Please call me if you have any questions regarding this letter and its contents.

Sincerely,

D. Wayne Hedberg Permit Supervisor

Minerals Regulatory Program

D. Wayne Hedberg

Enclosures: MR-RC (9/26/95); Safeco Surety Bond #5696724 w/riders & MR-RC (10/26/94) Dennis Kerstiens, Mine Manger, Kennecott Barneys Canyon w/o enclosures M035009.apv